



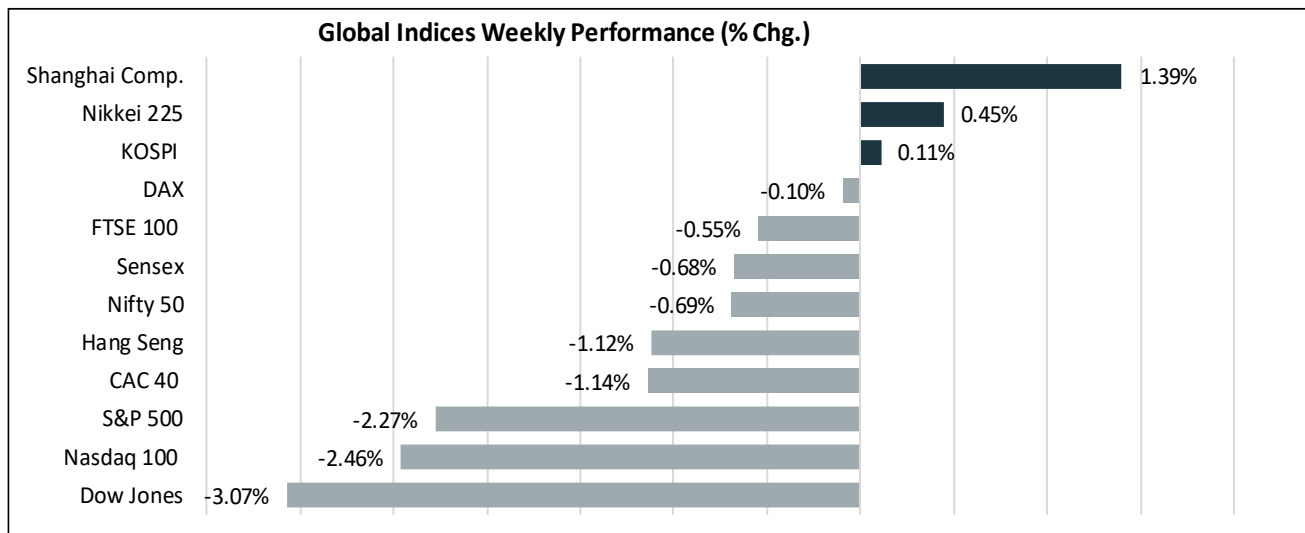
STAT EDGE

Equity Weekly Research Report

15 March 2025

Equity Weekly Research Report

Global Indices Weekly Performance



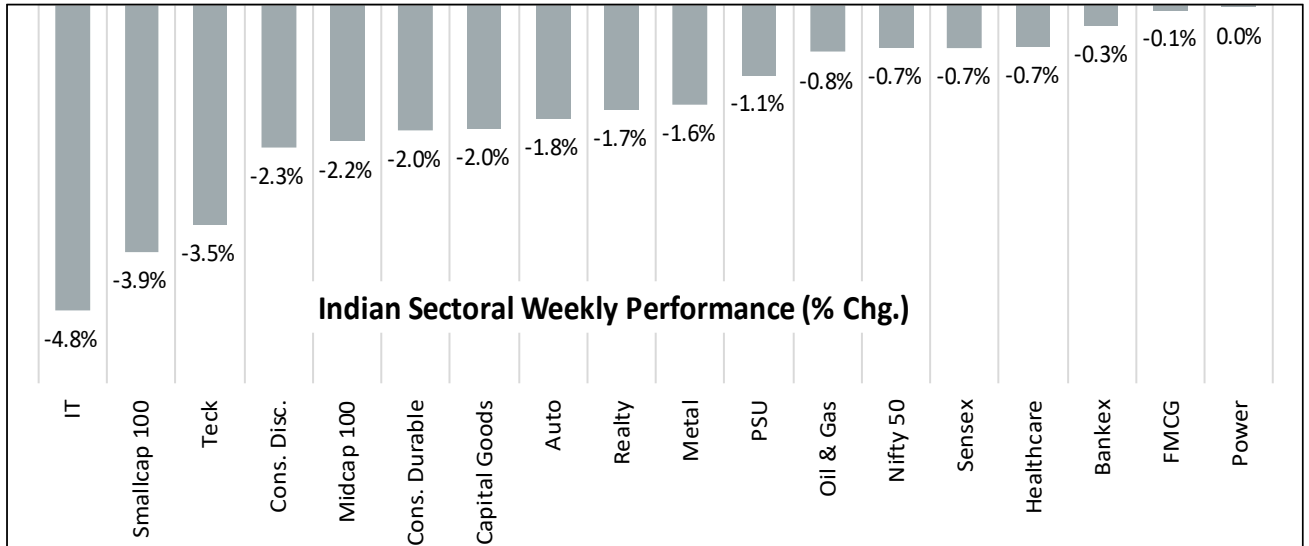
Market Summary & Outlook:

- In the past week, the Chinese equity market saw notable gains, with the Shanghai Composite advancing amid optimism around government support measures for the economy.
- In Japan, the Nikkei 225 stood out with gains, driven by positive corporate earnings and a weaker yen, which helped boost export-oriented stocks.
- Despite a strong rally on Friday, U.S. stocks concluded their fourth consecutive losing week. This downturn was primarily driven by concerns over President Donald Trump's trade policies and potential reductions in federal spending. US markets remained laggard in the week gone.
- A bounce in stocks calmed nerves among equity investors, but the fallout from Donald Trump's political pointing continued to shake global markets and rattle US consumers.
- The US market made a recovery after entering technical correction territory on Thursday. Historically, in the previous 24 instances when stocks have dropped by at least 10% from a record high but managed to avoid entering a bear market, it has taken an average of eight months to fully recover and reach a new all-time high.*
- European markets also closed lower influenced by economic data releases and geopolitical developments, including trade tensions and fiscal policy announcements.
- Although Indian markets closed in the negative, they were the median performer among the major global markets. On a sector-specific basis, all sectoral indices ended the week in the red, primarily due to foreign fund outflows. The IT sector was the worst performer, significantly impacted by the weakness in IT stocks across Western markets, which saw a decline in investor sentiment. This broader downturn in global tech stocks negatively affected the Indian IT index, contributing to its underperformance.

Commodity Performance			
Commodity	14-Mar-25	07-Mar-25	% Change
Gold Spot \$/Oz	2984.16	2909.10	2.58%
Silver Spot \$/Oz	33.80	32.54	3.88%
WTI Crude Oil Mar25	67.18	67.04	0.21%
Currency Performance			
Currency	14-Mar-25	07-Mar-25	% Change
Dollar Index Spot	103.72	103.84	-0.12%
Euro Spot	1.0879	1.0833	0.42%
British Pound Spot	1.2935	1.292	0.12%
Japanese Yen Spot	148.64	148.04	0.41%
Chinese Yuan Spot	7.2379	7.2452	-0.10%
USDINR	87.01	86.88	0.15%
EURINR	94.6588	94.3685	0.31%
GBPINR	112.49	112.41	0.07%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	27-Mar-25	22728	22362	22444	-0.91%	234199	-6528	-3.00%	65790	-9870	-13%
Bank Nifty Fut	27-Mar-25	48703	47752	48160	-1.07%	100552	5782	6.00%	34598	-10002	-22%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	22444	22511	21778	22145	22295	22661	22878	23245	22654	23124	37.70
Bank Nifty Fut	48160	48205	46302	47254	47707	48658	49156	50108	48817	49268	37.20

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Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty 50 traded around 13 DEMA in the past week.
- The RSI has exited the oversold zone and is indicating positive momentum.
- The short-term trend could change with the surpass of the 21-day Exponential Moving Average.
- The Index has resistance in the area of 22700 to 22800.
- **Spot Nifty50 Index: Buy at 22400 SL 22200 Target 22700**



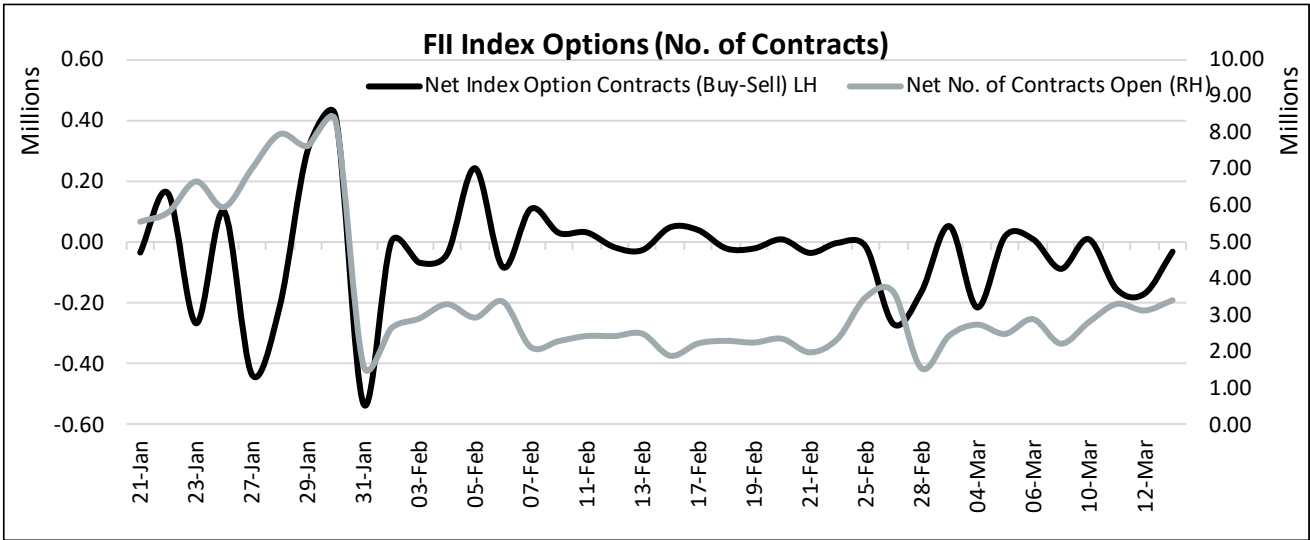
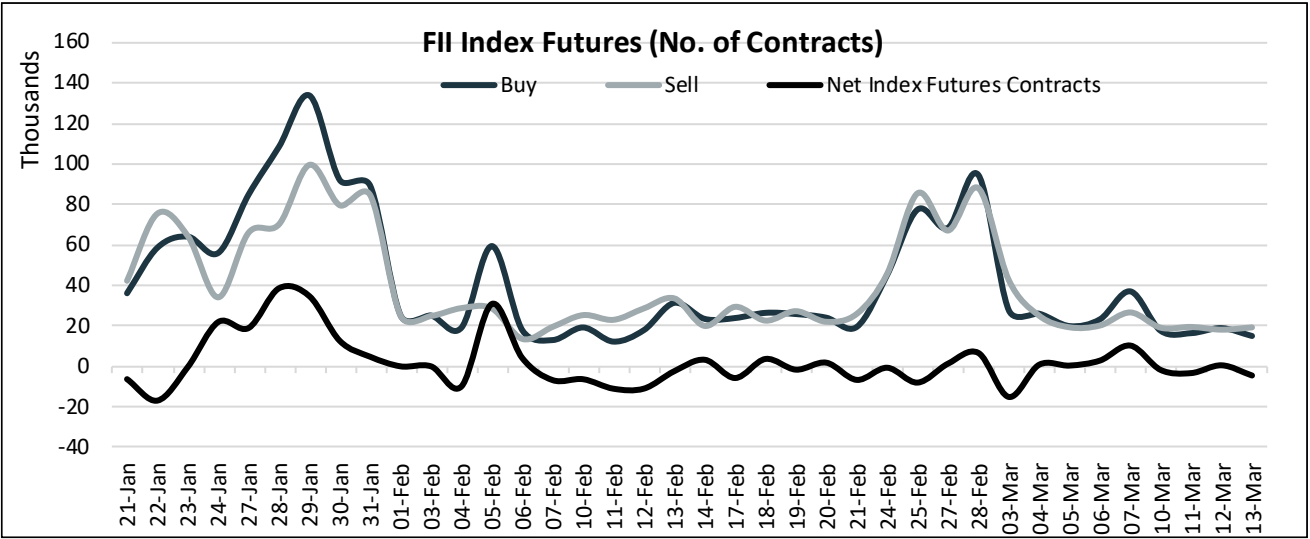
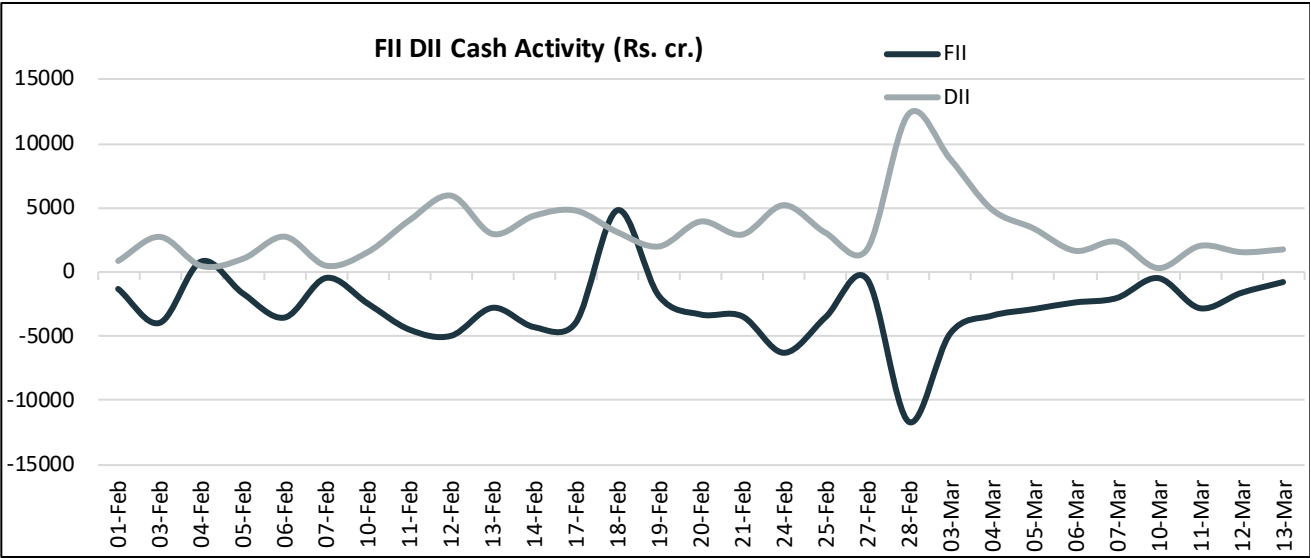
Spot Bank Nifty Index View:

- The Bank Nifty has multiple bottoms and horizontal trendline support around 47700.
- It has been trading below a short-term moving average.
- Momentum oscillator, RSI of 14-day recovered before entering the oversold zone and placed at 39 level indicating slower momentum.
- **Spot Bank Nifty: Buy above 48400 SL 47800 Target 48900**



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Institutional Activities

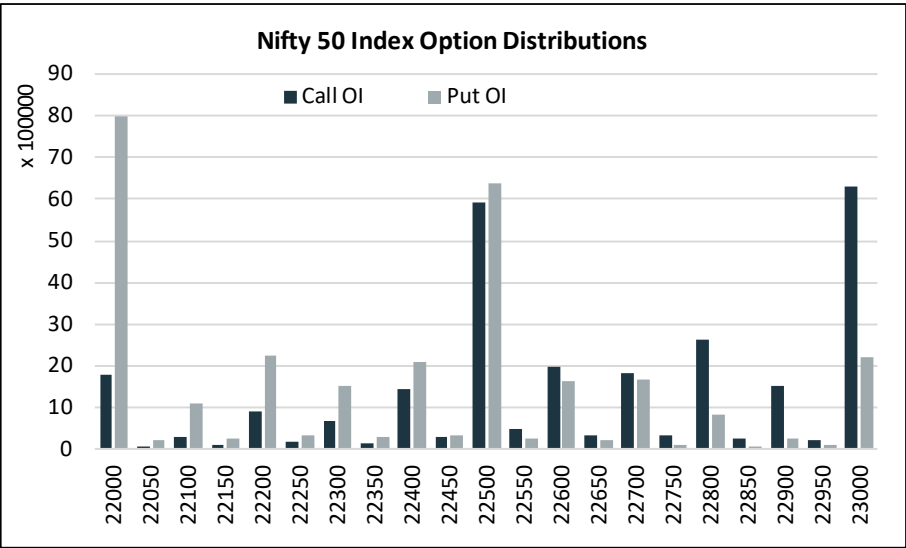


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Nifty50 Index Near Month Option Distribution Analysis:

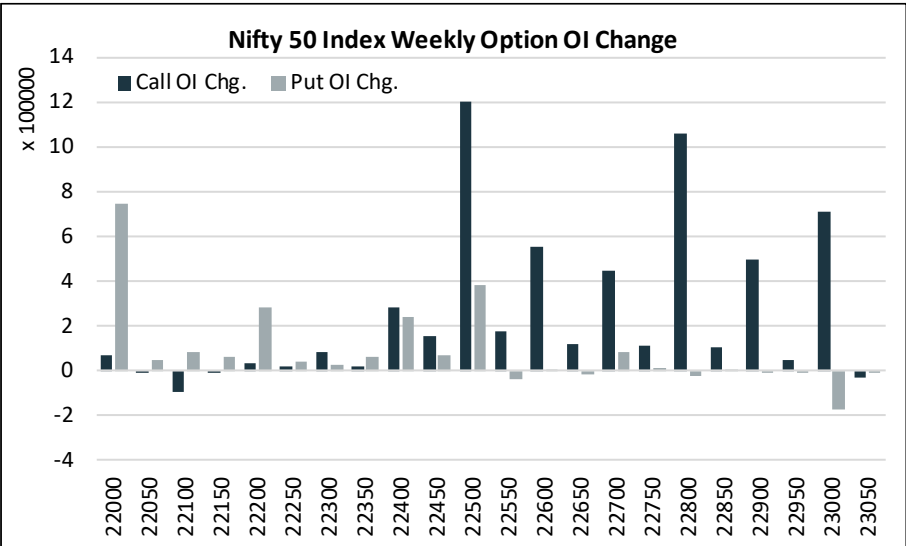
The highest open position has been seen on 22500 Strikes

OI Positions:
Highest: 22500 strikes
123.13 lakh contracts

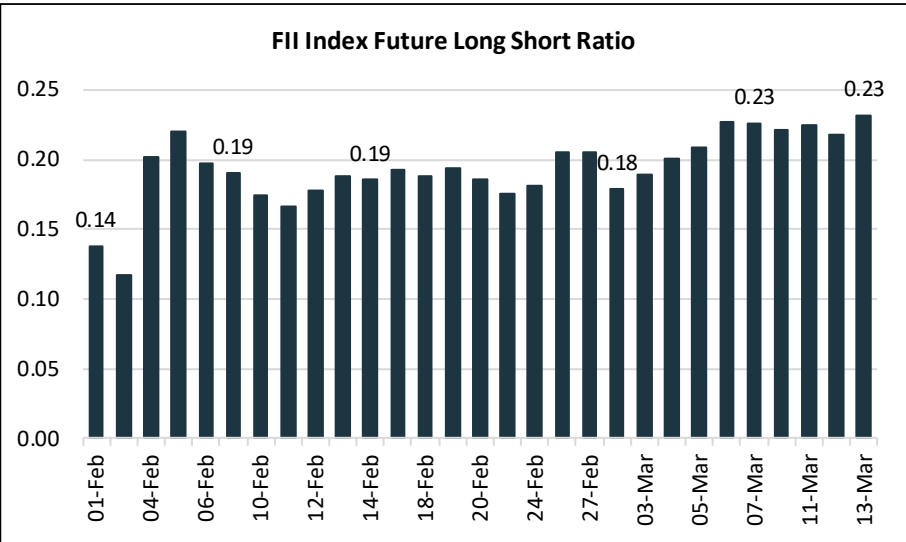


Major Changes in OI:
OI Reduction: 23200CE and 21500PE
OI Addition: 22500CE & 22000PE
High OI at addition 22500 and reduction at 23200

Looking at the above observations, the Nifty50 Index could find support at 22000 and resistance at 23500



FII Index's future long-to-short ratio moved up from 0.18 to 0.23



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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
17-Mar	China	New Home Prices MoM	Feb	--	-0.07%
	China	Industrial Production YTD YoY	Feb	5.30%	--
	China	Retail Sales YTD YoY	Feb	3.80%	--
	India	Wholesale Prices YoY	Feb	2.27%	2.31%
	US	Empire Manufacturing	Mar	-2	5.7
	US	Business Inventories	Jan	0.30%	-0.20%
	US	NAHB Housing Market Index	Mar	42	42
	India	Trade Balance	Feb	-\$21350m	-\$22990m
18-Mar	EC	Trade Balance SA	Jan	14.0b	14.6b
	US	Housing Starts	Feb	1381k	1366k
	US	Building Permits	Feb P	1450k	1473k
	US	Industrial Production MoM	Feb	0.20%	0.50%
	US	Capacity Utilization	Feb	77.80%	77.80%
	US	Manufacturing (SIC) Production	Feb	0.30%	-0.10%
19-Mar	Japan	Trade Balance	Feb	¥688.3b	-¥2758.8b
	Japan	Industrial Production YoY	Jan F	--	2.60%
	EC	CPI YoY	Feb F	2.40%	2.40%
	EC	CPI Core YoY	Feb F	2.60%	2.60%
	US	MBA Mortgage Applications	14-Mar	--	11.20%
	US	FOMC Rate Decision (Upper Bound)	19-Mar	4.50%	4.50%
	Japan	BOJ Target Rate	19-Mar	0.50%	0.50%
20-Mar	China	1-Year Loan Prime Rate	20-Mar	3.10%	3.10%
	China	5-Year Loan Prime Rate	20-Mar	3.60%	3.60%
	UK	Claimant Count Rate	Feb	--	4.60%
	EC	Construction Output YoY	Jan	--	-0.10%
	UK	Bank of England Bank Rate	20-Mar	4.50%	4.50%
	US	Current Account Balance	4Q	-\$330.0b	-\$310.9b
	US	Initial Jobless Claims	15-Mar	224k	220k
	US	Continuing Claims	08-Mar	1888k	1870k
21-Mar	US	Existing Home Sales	Feb	3.94m	4.08m
	Japan	Natl CPI YoY	Feb	3.50%	4.00%
	UK	GfK Consumer Confidence	Mar	-21	-20
	EC	ECB Current Account SA	Jan	--	38.4b
	India	Foreign Exchange Reserves	14-Mar	--	\$654.0b

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